

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **4664** ]  
[ November 19, 1958 ]

**AMENDMENT TO REGULATION K**

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**Corporations Doing Foreign Banking or Other Foreign Financing  
Under the Federal Reserve Act**

*To all Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

Effective November 12, 1958, the Board of Governors of the Federal Reserve System has amended its Regulation K. The amendment eliminates the requirement of section 10(c)(2) that no Financing Corporation shall have a name similar to the name of any bank in the United States with which the corporation is affiliated.

A copy of the amendment to the regulation is enclosed; additional copies will be furnished upon request.

**ALFRED HAYES,**  
*President.*

**CORPORATIONS DOING FOREIGN BANKING OR OTHER  
FOREIGN FINANCING UNDER THE FEDERAL RESERVE ACT**

**AMENDMENT TO REGULATION K**

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective November 12, 1958, Regulation K is amended in the following respects:

1. The second sentence of section 3(b) is amended by substituting a period for the comma following the word "affiliations," and deleting the remainder of this sentence.

2. Section 10(c) is amended by deleting the second paragraph and striking out "(1)" preceding the first paragraph.

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